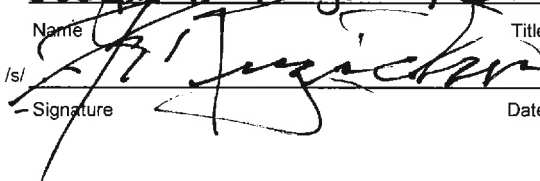


**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Monrovia  
**County:** Los Angeles

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>19-20A Total<br/>(July - December)</b> | <b>19-20B Total<br/>(January - June)</b> | <b>ROPS 19-20 Total</b> |
|---|---|--|-------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D):</b>                       | <b>\$ 1,807,312</b>                       | <b>\$ -</b>                              | <b>\$ 1,807,312</b>     |
| B Bond Proceeds   | -   | -  | -                       |
| C Reserve Balance   | 1,734,312                                 | -  | 1,734,312               |
| D Other Funds   | 73,000                                    | -  | 73,000                  |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>                     | <b>\$ 1,733,531</b>                       | <b>\$ 5,742,210</b>                      | <b>\$ 7,475,741</b>     |
| F RPTTF   | 1,483,373                                 | 5,742,210                                | 7,225,583               |
| G Administrative RPTTF  | 250,158                                   | -  | 250,158                 |
| <b>H Current Period Enforceable Obligations (A+E):</b>                            | <b>\$ 3,540,843</b>                       | <b>\$ 5,742,210</b>                      | <b>\$ 9,283,053</b>     |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

**Joseph T. Buzicka, Chair**  
Name Title  
/s/  Date  
Signature Date 1/24/19

**Monrovia Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail**

**July 1, 2019 through June 30, 2020**

**(Report Amounts in Whole Dollars)**

| A      | B  | C                                    | D                                 | E                                   | F  | G  | H               | I                                    | J       | K                | L                        |                 |             |              |             | Q            | R                       |                 |             |              |             | W            |
|--------|--|--------------------------------------|-----------------------------------|-------------------------------------|--|--|-----------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|--------------|-------------|--------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
|        |  |                                      |                                   |                                     |  |  |                 |                                      |         |                  | 19-20A (July - December) |                 |             |              |             |              | 19-20B (January - June) |                 |             |              |             |              |
|        |  |                                      |                                   |                                     |  |  |                 |                                      |         |                  | Fund Sources             |                 |             |              |             |              | Fund Sources            |                 |             |              |             |              |
|        |  |                                      |                                   |                                     |  |  |                 |                                      |         |                  | Bond Proceeds            | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF |              |
| Item # | Project Name/Debt Obligation   | Obligation Type                      | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee  | Description/Project Scope  | Project Area    | Total Outstanding Debt or Obligation | Retired | ROPS 19-20 Total | Bond Proceeds            | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF | 19-20A Total | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF | 19-20B Total |
| 8      | 2011 Housing Tax Alloc. Bonds  | Bonds Issued After 12/31/10          | 4/12/2011                         | 5/1/2036                            | US Bank  | Bonds issued to finance redevelopment  | Central Area #1 | \$ 61,283,551                        | Y       | \$ 9,283,053     | \$ 0                     | \$ 1,734,312    | \$ 73,000   | \$ 1,483,373 | \$ 250,158  | \$ 3,540,843 | \$ 0                    | \$ 0            | \$ 0        | \$ 5,742,210 | \$ 0        | \$ 5,742,210 |
| 12     | Tax Sharing Agreement  | Miscellaneous                        | 7/24/1990                         | 7/9/2048                            | LA County  | Deferred Tax Sharing Agreement   | Central Area #1 | 5,101,427                            | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 13     | Tax Sharing Agreement  | Miscellaneous                        | 7/24/1990                         | 7/9/2048                            | Flood Control District   | Deferred Tax Sharing Agreement   | Central Area #1 | 179,379                              | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 14     | SERAF Loan   | SERAF/ERAF                           | 3/1/2011                          | 6/30/2020                           | Monrovia Housing Fund  | Loan to pay 2009-2010 SERAF Payment  | Central Area #1 | 2,551,385                            | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 31     | 1998-2017 Bond/Note Trustee Fees   | Fees                                 | 6/10/1998                         | 5/1/2037                            | US Bank  | Bond Trustee Fees  | Central Area #1 | 20,000                               | N       | \$ 20,000        |                          |                 |             | 20,000       |             | \$ 20,000    |                         |                 |             |              |             | \$ -         |
| 52     | Disposition & Development Agreement with T-Phillips Inc.   | OPA/DDA/Construction                 | 3/17/2009                         | 3/17/2019                           | Principal payment due in August 2016 with interest payments due beginning in 2016.   | For property at 601 S. Myrtle Avenue   | Central Area #1 |                                      | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 57     | Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.                                | Miscellaneous                        | 7/7/2009                          | 12/31/2019                          | Contract for operating covenant and restrictive covenants for property use and maintenance.                                    | Property at 407 West Huntington Drive  | Central Area #1 | 20,000                               | N       | \$ 20,000        |                          |                 |             | 20,000       |             | \$ 20,000    |                         |                 |             |              |             | \$ -         |
| 64     | Business Assistance Agreement with A&M Hospitality LLC   | Business Incentive Agreements        | 2/5/2008                          | 2/4/2018                            | Full loan amount due February 2018.  | Property at 110 Colorado Blvd  | Central Area #1 |                                      | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 65     | Business Assistance Agreement with London Gastropub Inc.   | Business Incentive Agreements        | 6/2/2009                          | 12/31/2017                          | Contract for operating covenant and restrictive covenants for property use and maintenance. Full loan amount due December 2017 | Property at 419 Myrtle Avenue  | Central Area #1 |                                      | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 69     | 2012 Tax Allocation Refunding Bonds  | Refunding Bonds Issued After 6/27/12 | 2/1/2012                          | 8/1/2036                            | US Bank  | To refinance the 2007 Sub Tax Allocation notes   | Central Area #1 | 10,946,920                           | N       | \$ 1,186,562     |                          | 1,008,931       |             |              |             | \$ 1,008,931 |                         |                 |             | 177,631      |             | \$ 177,631   |
| 74     | Parking Lot 6  | Miscellaneous                        | 7/15/2003                         | 1/1/2036                            | John Proodian, City of Monrovia Staff  | Shared Parking/Easement Agreement, Staffing  | Central Area #1 | 102,000                              | N       | \$ 6,000         |                          |                 |             | 6,000        |             | \$ 6,000     |                         |                 |             |              |             | \$ -         |
| 75     | Parking Lot 6  | Miscellaneous                        | 7/15/2003                         | 1/1/2036                            | Marilyn Kazarian, City of Monrovia Staff   | Shared Parking/Easement Agreement, Staffing  | Central Area #1 | 102,000                              | N       | \$ 6,000         |                          |                 |             | 6,000        |             | \$ 6,000     |                         |                 |             |              |             | \$ -         |
| 80     | 2013A Tax Allocation Refunding Bonds   | Refunding Bonds Issued After 6/27/12 | 8/12/2013                         | 8/1/2023                            | US Bank  | Bonds issued to refinance the 1998B bonds and 2002 bonds.  | Central Area #1 | 7,440,625                            | N       | \$ 1,489,500     |                          | 725,381         | 73,000      | 556,244      |             | \$ 1,354,625 |                         |                 |             | 134,875      |             | \$ 134,875   |
| 81     | 2013B Tax Allocation Refunding Bonds   | Refunding Bonds Issued After 6/27/12 | 8/12/2013                         | 8/1/2023                            | US Bank  | Bonds issued to refinance the 2003 Bonds.  | Central Area #1 | 2,199,259                            | N       | \$ 494,546       |                          |                 |             | 458,871      |             | \$ 458,871   |                         |                 |             | 35,675       |             | \$ 35,675    |
| 85     | Administrative Cost Allowance  | Admin Costs                          | 7/1/2019                          | 6/30/2020                           | Successor Agency   | Administrative Cost Allowance  | Central Area #1 | 250,158                              | N       | \$ 250,158       |                          |                 |             |              | 250,158     | \$ 250,158   |                         |                 |             |              |             | \$ -         |
| 95     | Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds | Litigation                           | 3/8/1999                          | 12/31/9999                          | Bond coupon holder Robin Hauswitzer or his assignee(s)   | Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T. & S.A., et al. settlement) | Central Area #1 | 0                                    | N       | \$ -             |                          |                 |             |              |             | \$ -         |                         |                 |             |              |             | \$ -         |
| 102    | 2015A Taxable Tax Allocation Refunding Bonds   | Refunding Bonds Issued After 6/27/12 | 12/17/2015                        | 5/1/2028                            | US Bank  | Bonds issued to refinance the 2006A Tax Allocation Refunding Bonds   | Central Area #1 | 19,160,722                           | N       | \$ 1,605,912     |                          |                 |             | 287,956      |             | \$ 287,956   |                         |                 |             | 1,317,956    |             | \$ 1,317,956 |
| 103    | 2015B Tax Allocation Refunding Bonds   | Refunding Bonds Issued After 6/27/12 | 12/17/2015                        | 5/1/2036                            | US Bank  | Bonds issued to refinance the 2006B Tax Allocation Refunding Bonds   | Central Area #1 | 5,220,557                            | N       | \$ 164,346       |                          |                 |             | 64,673       |             | \$ 64,673    |                         |                 |             | 99,673       |             | \$ 99,673    |
| 104    | 2017 Tax Allocation Refunding Bonds  | Refunding Bonds Issued After 6/27/12 | 12/1/2016                         | 5/1/2030                            | US Bank  | Bonds issued to refinance the 2007 Tax Allocation bonds and the 2011 Housing Tax Allocation Bonds  | Central Area #1 | 4,721,348                            | N       | \$ 772,258       |                          |                 |             | 63,629       |             | \$ 63,629    |                         |                 |             | 708,629      |             | \$ 708,629   |
| 105    | Bond reserves  | Reserves                             | 6/10/1998                         | 8/1/2036                            | US Bank/Other Trustee/City of Monrovia   | Reserve to ensure sufficient funding for bond payments due in subsequent six-month period.   | Central Area #1 | 3,267,771                            | N       | \$ 3,267,771     |                          |                 |             |              |             | \$ -         |                         |                 |             | 3,267,771    |             | \$ 3,267,771 |

**Monrovia Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

| A        | B   | C                                     | D                                    | E  | F                                  | G                         | H  |
|----------|---|---------------------------------------|--------------------------------------|--|------------------------------------|---------------------------|--|
|          |   | <b>Fund Sources</b>                   |                                      |  |                                    |                           |  |
|          |   | <b>Bond Proceeds</b>                  |                                      | <b>Reserve Balance</b>   | <b>Other Funds</b>                 | <b>RPTTF</b>              |  |
|          | <b>ROPS 16-17 Cash Balances<br/>(07/01/16 - 06/30/17)</b>   | Bonds issued on or<br>before 12/31/10 | Bonds issued on or<br>after 01/01/11 | Prior ROPS RPTTF<br>and Reserve<br>Balances retained<br>for future period(s) | Rent,<br>Grants,<br>Interest, etc. | Non-Admin<br>and<br>Admin | <b>Comments</b>  |
| <b>1</b> | <b>Beginning Available Cash Balance (Actual 07/01/16)</b><br>RPTTF amount should exclude "A" period distribution amount   |                                       | 4,431,523                            | 1,859,001  | 2,325,091                          | 0                         |  |
| <b>2</b> | <b>Revenue/Income (Actual 06/30/17)</b><br>RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller                        |                                       | 58,921                               |  | 54,962                             | 3,588,323                 | Cell D2 includes restricted bond interest revenue that is required to be applied towards debt service payments. Corresponding expenditures, totalling \$58,921, have been included in Cell D3.   |
| <b>3</b> | <b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>  |                                       | 4,490,444                            | 1,406,841  | 2,077,010                          | 2,453,203                 | Cell D3 includes the use of \$58,921 in restricted bond interest that has been applied towards bond debt service payments by the third-party bond trustee. Cell D3 also include \$4,431,523 in bond proceeds that were used to refinance the 2011 Housing Bonds (approved by DOF). |
| <b>4</b> | <b>Retention of Available Cash Balance (Actual 06/30/17)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |                                       |                                      |  |                                    | 1,135,120                 |  |
| <b>5</b> | <b>ROPS 16-17 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC                               | No entry required                     |                                      |  |                                    |                           |  |
| <b>6</b> | <b>Ending Actual Available Cash Balance (06/30/17)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$ 0                                  | \$ 0                                 | \$ 452,160   | \$ 303,043                         | \$ 0                      |  |

**Monrovia Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

| <b>Item #</b>              | <b>Notes/Comments</b>  |
|----------------------------|--|
| 31 & 57                    | Amount is based upon an estimate. Actual cost may fluctuate slightly.  |
| 31, 57 & 105               | The total "Outstanding Debt or Obligation Amount" for this item only reflects the amount due during the ROPS 19-20 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each respective ROPS period.  |
| 69, 80, 81, 102, 103 & 104 | For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 19-20 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank. |
| 85                         | Because the ROPS B period will not have enough RPTTF to fund the administrative cost allowance, the full annual amount for both A & B is being requested in the ROPS A period.   |