

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Monrovia
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 312,083
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	253,877
D Other Funding (ROPS Detail)	58,206
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,337,343
F Non-Administrative Costs (ROPS Detail)	6,192,358
G Administrative Costs (ROPS Detail)	144,985
H Total Current Period Enforceable Obligations (A+E):	\$ 6,649,426

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	6,337,343
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,337,343

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	6,337,343
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	6,337,343

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Tom Adams</u>	<u>Oversight Board Chair</u>
Name	Title
/s/ Tom Adams	9/21/2015
Signature	Date

Monrovia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
5	2006 A Tax Allocation Ref. Bonds	Bonds Issued On or Before 12/31/10	5/11/2006	5/1/2028	US Bank	To refinance 1998 A TAB's and 2003	Central Area #1	\$ 91,931,556	N	\$ -	\$ 253,877	\$ 58,206	\$ 6,192,358	\$ 144,985	\$ 6,649,426
6	2006 B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/11/2006	5/1/2036	US Bank	Bonds issued to finance redevelopment	Central Area #1	28,027,854	N		253,877	58,206	937,049		\$ 1,249,132
7	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2007	5/1/2037	US Bank	Bonds issued to finance redevelopment	Central Area #1	5,971,675	N				365,119		\$ 365,119
8	2011 Housing Tax Alloc. Bonds	Bonds Issued After 12/31/10	4/12/2011	5/1/2036	US Bank	Bonds issued to finance redevelopment	Central Area #1	9,479,562	N				634,602		\$ 634,602
12	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	LA County	Deferred Tax Sharing Agreement	Central Area #1	5,101,427	N						\$ -
13	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/9/2048	Flood Control District	Deferred Tax Sharing Agreement	Central Area #1	179,739	N						\$ -
14	SERAF Loan	SERAF/ERAF	3/1/2011	6/30/2015	Monrovia Housing Fund	Loan to pay 2009-2010 SERAF Payment	Central Area #1	2,551,385	N						\$ -
24	SSTV Phase 1B	Property Maintenance	7/1/2015	12/31/2015	Athens Services, City of Monrovia Staff	Trash Service for SSTV, 137 E. Pomona, Staffing	Central Area #1		Y						\$ -
25	Hamby Park, SSTV Phase 1B	Property Maintenance	7/1/2015	12/31/2015	Hamby Park Own. Assoc., City of Monrovia Staff	Monthly Assoc Fees for Hamby Park, Staffing	Central Area #1		Y						\$ -
27	SSTV, Phase 1A, and Myrtle/Huntington	Property Maintenance	7/1/2015	12/31/2015	United Site Services, City of Monrovia Staff	Fence Rental for SSTV and 1109 S. Myrtle (Myrtle and Huntington), Staffing	Central Area #1		Y						\$ -
28	SSTV, Phase 2	Property Maintenance	7/1/2015	12/31/2015	Post Alarm Services, City of Monrovia Staff	Monthly Fees/Security for Phase 1B at 137 W. Pomona, Staffing	Central Area #1		Y						\$ -
29	SSTV, Phase 1 & 2	Property Maintenance	7/1/2015	12/31/2015	So. California Edison, City of Monrovia Staff	Monthly Electricity Charge, Staffing	Central Area #1		Y						\$ -
31	1998-2011 Bond/Note Trustee Fees	Fees	6/10/1998	5/1/2037	US Bank	Bond Trustee Fees	Central Area #1	7,500	N				7,500		\$ 7,500
33	SSTV	Legal	7/1/2015	12/31/2015	Stradling Yocca Carl, City of Monrovia Staff	Legal/Prof Services, Staffing	Central Area #1		Y						\$ -
34	SSTV, Phase 1, 2 & 3, Myrtle & Huntington	Miscellaneous	7/1/2015	12/31/2015	Various, City of Monrovia Staff	Operating Expenses, Staffing	Central Area #1		Y						\$ -
36	SSTV, Phase 1, 2 & 3	Legal	7/1/2015	12/31/2015	Richards Watson Gershon, City of Monrovia Staff	Legal/Prof Services, Staffing	Central Area #1		Y						\$ -
37	SSTV, Phase 1, 2 & 3, Myrtle & Huntington	Miscellaneous	7/1/2015	12/31/2015	HDL Coren & Cone	Prop Tx Services/Audit Svcs	Central Area #1		Y						\$ -
40	SSTV Phase 1 & 2, Myrtle/Huntington	Property Maintenance	7/1/2015	12/31/2015	Monrovia Water Dept.	Monthly Water Service	Central Area #1		Y						\$ -
41	SSTV	Property Maintenance	7/1/2015	12/31/2015	King Fence, City of Monrovia Staff	Fence Rental, Staffing	Central Area #1		Y						\$ -
46	SSTV	Legal	2/22/2012	7/1/2047	Gold Line Const. Authority, City of Monrovia Staff	Legal Fees and Environmental Remediation, Staffing	Central Area #1		Y						\$ -
52	Disposition & Development Agreement with T-Phillips Inc.	OPA/DDA/Construction	3/17/2009	3/17/2019	Principal payment due in August 2016 with interest payments due beginning in 2016.	For property at 601 S. Myrtle Avenue	Central Area #1		N						\$ -
57	Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.	Miscellaneous	7/7/2009	12/31/2019	Contract for operating covenant and restrictive covenants for property use and maintenance.	Property at 407 West Huntington Drive	Central Area #1		N						\$ -
60	Lease Agreement with T-Mobile USA Inc.	Miscellaneous	5/2/2012	5/2/2017	Lease Agreement for Property. Term expires November 2012.	Property at 137 W. Pomona Avenue	Central Area #1		N						\$ -
61	Lease Agreement with Alfredo Pedraza and Imelda Avalos	Miscellaneous	1/1/2013	12/31/2015	Lease Agreement for Property. Term is a month to month with a notice required.	Property at 202 W. Evergreen Avenue	Central Area #1		Y						\$ -
64	Business Assistance Agreement with A&M Hospitality LLC	Business Incentive Agreements	2/5/2008	2/4/2018	Full loan amount due February 2018.	Property at 110 Colorado Blvd	Central Area #1		N						\$ -
65	Business Assistance Agreement with London Gastropub Inc.	Business Incentive Agreements	6/2/2009	12/31/2017	Contract for operating covenant and restrictive covenants for property use and maintenance. Full loan amount due December 2017	Property at 419 Myrtle Avenue	Central Area #1		N						\$ -
69	2012 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	2/1/2012	8/1/2036	US Bank	To refinance the 2007 Sub Tax Allocation notes (Item #15)	Central Area #1	14,753,038	N				239,231		\$ 239,231
74	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	John Proodian, City of Monrovia Staff	Shared Parking/Easement Agreement, Staffing	Central Area #1	120,000	N						\$ -
75	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	Marilyn Kazarian, City of Monrovia Staff	Shared Parking/Easement Agreement, Staffing	Central Area #1	120,000	N						\$ -

Monrovia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
76	Maintenance of Agency-owned properties	Property Maintenance	7/1/2015	12/31/2015	Various/Unknown at this time, City of Monrovia Staff	Maintenance of existing Agency-owned properties including plumbing, HVAC repairs, roof leaks, & other maint.. Normal, preventative and deferred maint on properties. Includes misc. property mgmt exp.	Central Area #1		Y						\$ -
77	Maintenance of Agency-owned properties	Property Maintenance	7/1/2015	12/31/2015	Rex Icenhour, City of Monrovia Staff	Landscape/Property Upkeep of SSTV, Huntington/Myrtle, Staffing	Central Area #1		Y						\$ -
80	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 1998B bonds and 2002 bonds.	Central Area #1	12,173,050	N				235,900		\$ 235,900
81	2013B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	3,746,603	N				61,719		\$ 61,719
82	Hamby Park, SSTV Phase 1B	Miscellaneous	7/2/2013	12/31/2015	Lease agreement with Eagle Rock Brewery, LLC	Maintenance agreement for 124-126 W Pomona	Central Area #1		Y						\$ -
85	Administrative Cost Allowance	Admin Costs	1/1/2016	6/30/2016	Successor Agency	Administrative Cost Allowance	Central Area #1	144,985	N					144,985	\$ 144,985
88	Huntington Oaks Parking Facility	Miscellaneous	9/1/2013	4/8/2013	Huntington Oaks/The Festival Companies	Refund of remaining, unused interest earnings on 1993A bond reserves.	Central Area #1	40,000	N						\$ -
90	Settlement Agreement	Litigation	2/11/2013	2/11/2013	Samuelson & Fetter, LLC/TBD/City of Monrovia	Stipulated Judgment/Settlement Agreement	Central Area #1		N						\$ -
94	Bond reserves	Reserves	6/10/1998	5/1/2037	US Bank/Other Trustee/City of Monrovia	Reserve to ensure sufficient funding for bond payments due in subsequent six-month period.	Central Area #1	3,630,488	N				3,630,488		\$ 3,630,488
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	Litigation	3/8/1999	12/31/9999	Bond coupon holder Robin Hauswitzer or his assignee(s)	Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T & S.A., et al. settlement)	Central Area #1		N						\$ -
96	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/17/2015	2/17/2015	City of Monrovia	City loan/advance for shortfall of funds (July 2014-Dec 2014)	Central Area #1		N						\$ -
97	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/17/2015	2/17/2015	City of Monrovia	Interest on unpaid advance included in Line #96 above	Central Area #1		N						\$ -
98	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/18/2014	2/18/2014	City of Monrovia	City loan/advance for shortfall of funds (July 2012-Dec 2013)	Central Area #1		N						\$ -
99	City Advance/Loan Agreement	City/County Loans After 6/27/11	2/18/2014	2/18/2014	City of Monrovia	Interest on unpaid advance included in Line #98 above	Central Area #1		N						\$ -
100	SSTV	Professional Services	10/15/2014	12/31/2015	John L Hunter	Environmental site assessment for 123 & 137 W Pomona	Central Area #1		Y						\$ -
101	SSTV	Professional Services	7/1/2015	12/31/2015	John L Hunter	Environmental remediation monitoring - S. Myrtle Properties	Central Area #1		Y						\$ -
102									N						\$ -
103									N						\$ -
104									N						\$ -
105									N						\$ -
106									N						\$ -
107									N						\$ -
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**Monrovia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)		4,378,578		1,245,245	790,982	-		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		23,918			140,895	3,866,305		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,245,245	82,689	1,776,584		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						2,089,721	This amount corresponds to Line #94 on the ROPS	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 4,402,496	\$ -	\$ -	\$ 849,188	\$ -		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 4,402,496	\$ -	\$ 2,089,721	\$ 849,188	\$ -		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						1,657,542		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)				1,835,844	790,982	1,657,542		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ 4,402,496	\$ -	\$ 253,877	\$ 58,206	\$ -		

Monrovia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
82	Hamby Park, SSTV Phase 1B	-	-	1,245,245	1,245,245	-	82,689	5,457,270	3,718,194	3,718,194	3,718,194	3,718,194	-	207,751	148,111	148,111	148,111	-	-	
83	Lease agrmt with Guy Taghavi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
84	1998 B Tax Alloc Ref. Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
85	Administrative Cost Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
86	City Advance/Loan Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
87	City Advance/Loan Agreement-Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
88	Huntington Oaks Parking Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
89	Bond reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
90	Settlement Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91	City Advance/Loan Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92	City Advance/Loan Agreement-Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93	Administrative Cost Allowance - Housing Authority (AB 471)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
94	Bond reserves	-	-	-	-	-	-	3,634,560	2,089,721	2,089,721	2,089,721	2,089,721	-	-	-	-	-	-	-	
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	-	-	-	-	-	-	48,000	48,000	48,000	48,000	48,000	-	-	-	-	-	-	-	

