

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Monrovia

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 714,732	\$ -	\$ 714,732
B Bond Proceeds	-	-	-
C Reserve Balance	714,732	-	714,732
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,848,968	\$ 6,417,669	\$ 9,266,637
F RPTTF	2,719,849	6,288,550	9,008,399
G Administrative RPTTF	129,119	129,119	258,238
H Current Period Enforceable Obligations (A+E):	\$ 3,563,700	\$ 6,417,669	\$ 9,981,369

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Tom Adams

Oversight Board Chair

Name

Title

/s/ Tom Adams

January 23, 2017

Signature

Date

Monrovia Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N			O	P	Q	R					W
													17-18A (July - December)						17-18B (January - June)					
													Fund Sources						Fund Sources					
													Item #	Project Name/Debt Obligation	Obligation Type				Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	
7	2007 Tax Allocation Bonds	Bonds Issued On or Before	4/1/2007	5/1/2037	US Bank	Bonds issued to finance redevelopment	Central Area #1	\$ 124,302	N	\$ 483,738							\$ 3,563,700						\$ 376,869	
8	2011 Housing Tax Alloc. Bonds	Bonds Issued After 12/31/10	4/1/2011	5/1/2036	US Bank	Bonds issued to finance redevelopment	Central Area #1	8,020,998	N	858,212		106,869					\$ 175,106						\$ 853,106	
12	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/8/2046	LA County	Deferred Tax Sharing Agreement	Central Area #1	5,161,427	N															
13	Tax Sharing Agreement	Miscellaneous	7/24/1990	7/8/2046	Flood Control District	Deferred Tax Sharing Agreement	Central Area #1	179,739	N															
14	SERAF Loan	SERAF/ERAF	3/1/2011	6/30/2017	Monrovia Housing Fund	Loan to pay 2009-2010 SERAF Payment	Central Area #1	2,551,385	N															
21	1998-2016 Bond/Note Trustee Fees	Fees	6/10/1998	5/1/2037	US Bank	Bond Trustee Fees	Central Area #1	20,000	N	\$ 20,000				10,000			\$ 10,000				10,000		\$ 10,000	
52	Disposition & Development Agreement with T-Phillips Inc.	OPA/DA/Construction	3/17/2009	3/17/2019	Principal payment due in August 2016 with interest payments due beginning in 2016.	For property at 601 S. Myrtle Avenue	Central Area #1		N															
57	Operating Covenant and Restrictive Covenants Agreement with Living Spaces, Inc.	Miscellaneous	7/7/2009	12/31/2019	Contract for operating covenant and restrictive covenants for property use and maintenance.	Property at 407 West Huntington Drive	Central Area #1	20,000	N	\$ 20,000					20,000		\$ 20,000						\$ -	
60	Lease Agreement with T-Mobile USA Inc.	Miscellaneous	5/2/2012	5/2/2017	Lease Agreement for Property. Term expires November 2012.	Property at 137 W. Pomona Avenue	Central Area #1		N															
64	Business Assistance Agreement with AAM Hospitality LLC	Business Incentive Agreements	2/5/2008	2/4/2018	Full loan amount due February 2018.	Property at 110 Colorado Blvd	Central Area #1		N															
65	Business Assistance Agreement with London Gastropub Inc.	Business Incentive Agreements	6/2/2009	12/31/2017	Contract for operating covenant and restrictive covenants for property use and maintenance. Full loan amount due December 2017.	Property at 419 Myrtle Avenue	Central Area #1		N															
69	2012 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	2/1/2012	8/1/2036	US Bank	To refinance the 2007 Sub Tax Allocation notes (Item #15)	Central Area #1	13,324,845	N	\$ 1,189,362				979,731			\$ 979,731				209,631		\$ 209,631	
74	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	John Proodan, City of Monrovia Staff	Shared Parking/Easement Agreement, Staffing	Central Area #1	114,000	N	\$ 6,000				6,000			\$ 6,000						\$ -	
75	Parking Lot 6	Miscellaneous	7/15/2003	1/1/2036	Marilyn Kazarian, City of Monrovia Staff	Shared Parking/Easement Agreement, Staffing	Central Area #1	114,000	N	\$ 6,000				6,000			\$ 6,000						\$ -	
80	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 1998B bonds and 2002 bonds.	Central Area #1	10,441,250	N	\$ 1,508,000				1,315,000			\$ 1,315,000				193,000		\$ 193,000	
81	2013B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/12/2013	8/1/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	3,186,519	N	\$ 492,517		434,757		6,889			\$ 441,646				50,871		\$ 50,871	
85	Administrative Cost Allowance	Admin Costs	7/1/2017	6/30/2018	Successor Agency	Administrative Cost Allowance	Central Area #1	258,238	N	\$ 258,238					129,119		\$ 129,119					129,119	\$ 129,119	
90	Settlement Agreement	Litigation	2/11/2013	2/11/2013	Samuelson & Fetter, LLC/TBDCity of Monrovia	Stipulated Judgment/Settlement Agreement	Central Area #1		N	\$ -							\$ -						\$ -	
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	Litigation	3/8/1999	12/31/9999	Bond coupon holder Robin Hauswitzer or his assignee(s)	Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T. & S.A., et al. settlement)	Central Area #1		N	\$ -							\$ -						\$ -	
102	2015A Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	5/1/2028	US Bank	Bonds issued to refinance the 2006A Tax Allocation Refunding Bonds	Central Area #1	22,372,346	N	\$ 1,610,712				310,356			\$ 310,356				1,300,356		\$ 1,300,356	
103	2015B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	5/1/2036	US Bank	Bonds issued to refinance the 2006B Tax Allocation Refunding Bonds	Central Area #1	5,542,849	N	\$ 161,746				65,873			\$ 65,873				95,873		\$ 95,873	
104	2016 Tax Allocation Refunding Bonds (See Notes)	Refunding Bonds Issued After 6/27/12	12/1/2016	5/1/2037	US Bank	Bonds issued to refinance the 2007 Tax Allocation bonds and the 2011 Housing Tax Allocation Bonds	Central Area #1		N	\$ -							\$ -						\$ -	
105	Bond reserves	Reserves	6/10/1998	5/1/2037	US Bank/Other Trustee/City of Monrovia	Reserve to ensure sufficient funding for bond payments due in subsequent six-month period.	Central Area #1	3,398,844	N	\$ 3,398,844							\$ -				3,398,844		\$ 3,398,844	
106									N	\$ -							\$ -						\$ -	
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143									N	\$ -							\$ -						\$ -	

**Monrovia Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)		4,402,496		261,556	2,310,297	-		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016					103,498	4,183,090		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)				253,877	161,704	2,331,768		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						1,851,322		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 4,402,496	\$ -	\$ 7,679	\$ 2,252,091	\$ -		

