Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Monrovia  County: Los Angeles

<table>
<thead>
<tr>
<th>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</th>
<th>18-19A Total (July - December)</th>
<th>18-19B Total (January - June)</th>
<th>ROPS 18-19 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Enforceable Obligations Funded as Follows (B+C+D):</td>
<td>$2,477,974</td>
<td>$-</td>
<td>$2,477,974</td>
</tr>
<tr>
<td>B Bond Proceeds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>C Reserve Balance</td>
<td>$2,477,974</td>
<td>-</td>
<td>$2,477,974</td>
</tr>
<tr>
<td>D Other Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
<td>$908,268</td>
<td>$5,861,850</td>
<td>$6,770,118</td>
</tr>
<tr>
<td>F RPTTF</td>
<td>$783,189</td>
<td>$5,736,771</td>
<td>$6,519,960</td>
</tr>
<tr>
<td>G Administrative RPTTF</td>
<td>$125,079</td>
<td>$125,079</td>
<td>$250,158</td>
</tr>
<tr>
<td>H Current Period Enforceable Obligations (A+E):</td>
<td>$3,386,242</td>
<td>$5,861,850</td>
<td>$9,248,092</td>
</tr>
</tbody>
</table>

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ Tom Adams  January 22, 2018
Oversight Board Chair  Signature  Date
### Bonds Issued to Refinance the 2007 Tax Allocation Bonds

- **US Bank**
  - Bonds issued to refinance the 2007 Tax Allocation Bonds
  - Principal payment due on 12/31/2017

### Central Area #1

- **Fees**
  - 4/12/2011
  - 8/1/2023

### Bonds Issued After 6/27/12

- **Monrovia Housing Fund**
  - **Central Area #1**
  - Bonds issued to refinance the 2003 Tax Allocation Bonds
  - Total: $2,551,385

### Lease Agreement for Property at 110 Colorado Blvd

- **Central Area #1**
  - **Monrovia Housing Fund**
  - Lease Agreement for Property at 110 Colorado Blvd
  - Total: $20,000

### Deferred Tax Sharing Agreement

- **LA County**
  - **Central Area #1**
  - Deferred Tax Sharing Agreement
  - Total: $179,379

### Miscellaneous

- **Central Area #1**
  - **Miscellaneous**
  - Contract for operating a business, including lease and construction of an office building
  - Total: $2,694,002

### LA County

- **Central Area #1**
  - **LA County**
  - Litigation
  - Total: $69,930

### Bonds Issued After 6/27/12

- **Monrovia Housing Fund**
  - **Central Area #1**
  - Bonds issued to refinance the 2006 Tax Allocation Refunding Bonds
  - Total: $20,761,634

### Bonds Issued to Refinance the 2007 Tax Allocation Refunding Bonds

- **LA County**
  - **Central Area #1**
  - Bonds issued to refinance the 2007 Tax Allocation Refunding Bonds
  - Total: $8,933,250

### Miscellaneous

- **Central Area #1**
  - **Miscellaneous**
  - Agreement with T. Phillips Inc.
  - Total: $20,000

### Monrovia Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement | Contract/Agreement Tax Allocation Code | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation (Jan. 1, 2018) | Retired | Reserve | Bond Proceeds | Reserve Proceeds | Other Funds | Reserve Proceeds | Other Funds | Bond Proceeds | Reserve Proceeds | Other Funds | Reserve Proceeds | Other Funds | Bond Proceeds | Reserve Proceeds | Other Funds | Reserve Proceeds | Other Funds | Bond Proceeds | Reserve Proceeds | Other Funds | Reserve Proceeds | Other Funds | Bond Proceeds | Reserve Proceeds | Other Funds |
|-------|-----------------------------|-----------------|---------------------|----------------------------------------|-------|---------------------------|--------------|---------------------------------------------|---------|---------|-------------|----------------|-------------|----------------|-------------|-------------|----------------|-------------|-------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|
| 1     | 2007 Tax Allocation Bonds    | Refunding Bond   | 2007 Bond           | Bond Amount                          | 8,933,250 | US Bank                   | 12/31/2017   | Refunding Bond for tax allocation bonds     | 2007     | N      | -            | -            | -            | -             | -            | -            | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 2     | 2006 Tax Allocation Bonds    | Refunding Bond   | 2006 Bond           | Bond Amount                          | 20,761,634 | US Bank                   | 12/31/2017   | Refunding Bond for tax allocation bonds     | 2006     | N      | -            | -            | -            | -             | -            | -            | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 3     | 2007 Tax Allocation Refunding Bonds | Refunding Bond | 2007 Refunding Bond | Bond Amount                          | 8,933,250 | US Bank                   | 12/31/2017   | Refunding Bond for tax allocation bonds     | 2007     | N      | -            | -            | -            | -             | -            | -            | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| 4     | 2006 Tax Allocation Refunding Bonds | Refunding Bond | 2006 Refunding Bond | Bond Amount                          | 20,761,634 | US Bank                   | 12/31/2017   | Refunding Bond for tax allocation bonds     | 2006     | N      | -            | -            | -            | -             | -            | -            | -             | -            | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |

### Notes

- **Fees**
  - 4/12/2011
  - 8/1/2023

- **Central Area #1**
  - **Monrovia Housing Fund**
  - Lease Agreement for Property at 110 Colorado Blvd
  - Total: $20,000

- **Deferred Tax Sharing Agreement**
  - **LA County**
  - **Central Area #1**
  - Deferred Tax Sharing Agreement
  - Total: $179,379

- **Miscellaneous**
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  - Total: $2,551,385
### Monrovia Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
**July 1, 2015 through June 30, 2016**
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
<th>H</th>
<th>I</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund Sources</strong></td>
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<tr>
<td><strong>Cash Balance Information for ROPS 15-16 Actuals</strong></td>
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<td><strong>(07/01/15 - 06/30/16)</strong></td>
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<td><strong>Bond Proceeds</strong></td>
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<td>Bonds issued on or before 12/31/10</td>
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<td>Bonds issued on or after 01/01/11</td>
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<td><strong>Reserve Balance</strong></td>
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<tr>
<td>Prior ROPS period balances and DDR RPTTF balances retained</td>
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<td><strong>Other</strong></td>
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<tr>
<td>Rent, grants, interest, etc.</td>
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<td>Non-Admin and Admin</td>
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<tr>
<td><strong>Comments</strong></td>
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</tr>
</tbody>
</table>

1. **Beginning Available Cash Balance (Actual 07/01/15)**

2. **Revenue/Income (Actual 06/30/16)**

   RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.

   - 4,402,496
   - 2,089,721
   - 879,775
   39,316
   100,888
   2,305,791
   5,840,632

   C2 and D2 include restricted bond interest revenue that is required to be applied towards debt service payments. Corresponding expenditures, totaling $39,316 and $71,861, have been included in Cell C3 and D3. The remaining $29,027 in Cell D2 is also restricted and will be used at a later time.

3. **Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)**

   - 39,316
   - 71,861
   - 2,082,042
   - 860,475
   - 3,989,310

   Cells C3 and D3 include the use of restricted bond interest that has been applied towards bond debt service payments by the third-party bond trustee.

4. **Retention of Available Cash Balance (Actual 06/30/16)**

   RPTTF amount retained should only include the amounts distributed as reserve for future period(s)

   - 39,316
   - 71,861
   - 2,082,042
   - 860,475
   - 3,989,310
   - 1,851,322

5. **ROPS 15-16 RPTTF Balances Remaining**

   No entry required

6. **Ending Actual Available Cash Balance (06/30/16)**

   \[ C \text{ to } G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5) \]

   - $\quad -$ 4,431,523
   - $\quad -$ 7,679
   $\quad $ 2,325,091

   - $\quad -$
## Monrovia Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

<table>
<thead>
<tr>
<th>Item #</th>
<th>Notes/Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 &amp; 8</td>
<td>The 2007 Tax Allocation Bonds and the 2011 Housing Tax Allocation Bonds were refinanced in February 2017 by the 2017 Tax Allocation Refunding Bonds, Line Item #104.</td>
</tr>
<tr>
<td>31</td>
<td>The title of this line was changed from &quot;1998-2015 Bond/Note Trustee Fees&quot; to &quot;2012-2017 Bond/Note Trustee fees&quot; to remove trustee fees for all refunded bonds and to add fees for the new 2017 Tax Allocation Refunding Bonds.</td>
</tr>
<tr>
<td>31 &amp; 57</td>
<td>Amount is based upon an estimate. Actual cost may fluctuate slightly.</td>
</tr>
<tr>
<td>31, 57 &amp; 105</td>
<td>The total &quot;Outstanding Debt or Obligation Amount&quot; for this item only reflects the amount due during the ROPS 18-19 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each respective ROPS period.</td>
</tr>
<tr>
<td>69, 80, 81, 102, 103 &amp; 104</td>
<td>For all bond debt service payments, interest earned on the bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 18-19 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.</td>
</tr>
</tbody>
</table>